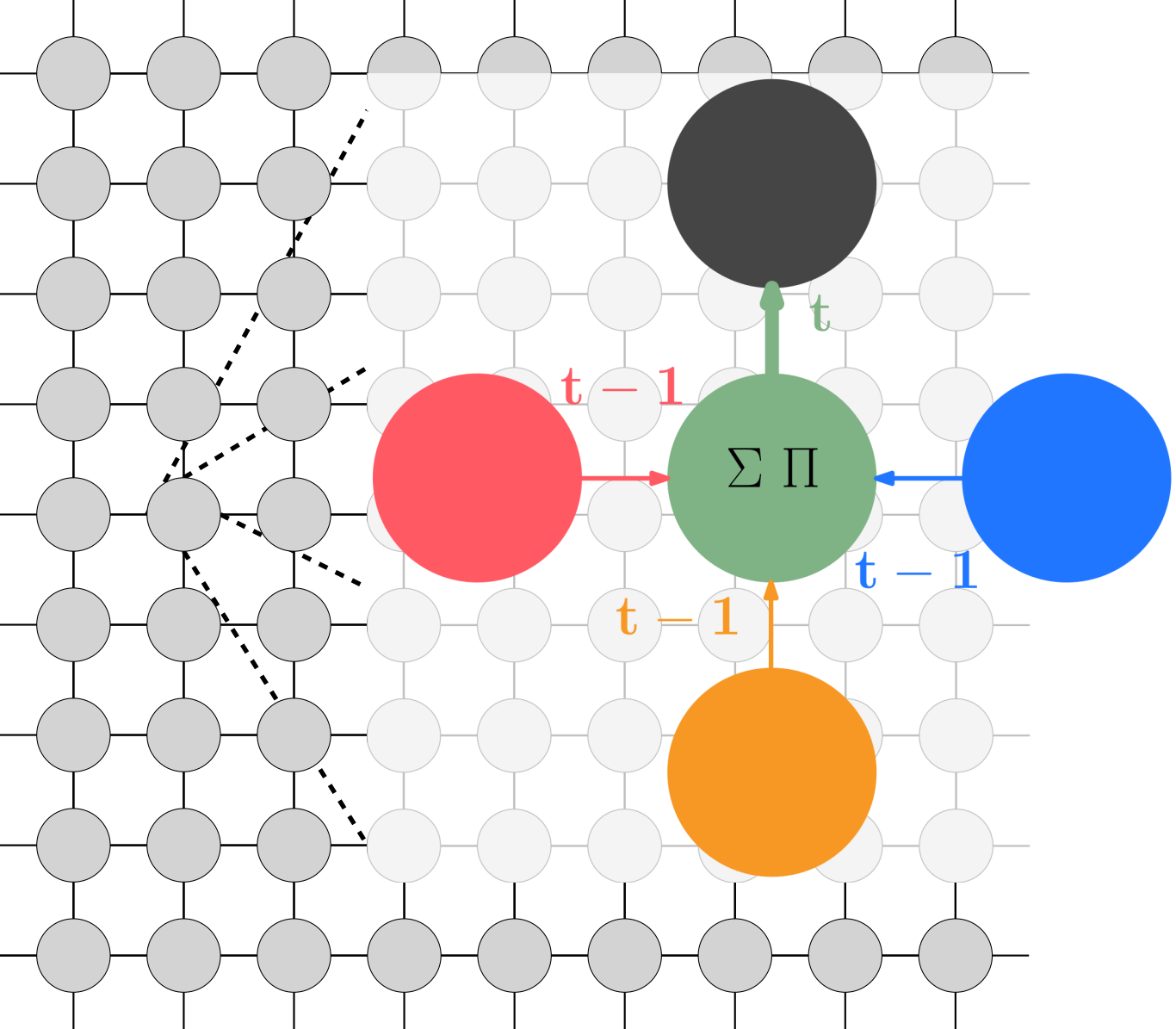
t
t − 1
Σ Π
t − 1
t − 1